

Message Text

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15

ACTION EA-14

INFO OCT-01 EUR-25 ADP-00 IO-13 OMB-01 TRSE-00 AID-20

ABF-01 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00

NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-15 RSR-01 /144 W

----- 052307

R 100647Z AUG 73

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC 5779

INFO AMEMBASSY BUDAPEST

AMEMBASSY JAKARTA

AMEMBASSY OTTAWA

AMEMBASSY WARSAW

USDEL JEC PARIS

C O N F I D E N T I A L SAIGON 14468

E.O. 11652: GDS

TAGS MARR VS

SUBJECT: ICCS FINANCING: FEC CONTRACT

REF: A. SAIGON 14330 B. SAIGON 14070

1. FEC REP VISITED EMB AUG 9 TO EXPRESS CONCERN OVER DRAW-DOWN OF FEC QUOTE ENCUMBERED UNQUOTE ACCOUNT. FEC HAD LEARNED THAT ICCS HAD WITHDRAWN \$200,000, LEAVING VERY SMALL BALANCE NOT SUFFICIENT TO COVER REQUIREMENT IN CONTRACT.

2. EMBOFF TOLD HIM ICCS HAD RECENTLY DISCLOSED DRAW-DOWN OF \$50,000, BUT NOT A LARGER AMOUNT.

3. FEC SENT LETTER JULY 20 TO DIRGEN REQUESTING HIM TO CHANGE INSTRUCTIONS TO BANK IN TERMS OF CONTRACTUAL OBLIGATION TO MAINTAIN ENCUMBERED ACCOUNT, REQUIRING FEC CONCURRENCE, WHICH EVIDENTLY NOT OBTAINED IN PAST DRAW-DOWNS, BEFORE WITHDRAWALS FROM SPECIAL ACCOUNT. CHARTERED BANK HAD RESISTED, HE SAID, FEC INQUIRIES ABOUT THE STATUS OF THE ACCOUNT. DIRGEN HAD NOT RESPONDED TO LETTER AND IN VIEW HIS ILLNESS FEC ANTICIPATED

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FURTHER DELAYS.

4. FEC ALSO SAID THEY HAD ORALLY WARNED ICCS OF CURTAILMENT OF SERVICES IF NOT PAID IN FULL BY AUG 20. FEC BILL CLOSELY PARALLELS INFORMATION ICCS FURNISHED REF B.

5. COMMENT: AS WAS THE CASE WITH AIR AMERICA, IT SEEMS APPARENT ICCS AND CHARTERED BANK HAVE WORKED OUT SPECIAL DEFINITION OF THE TERM ENCUMBERED ACCOUNT WHICH HAS NOT BEEN CLEARED WITH CONTRACTORS.

MARTIN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SAIGON14468
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS MARTIN
Errors: N/A
Film Number: n/a
From: SAIGON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730845/aaaabguy.tel
Line Count: 71
Locator: TEXT ON-LINE
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: A. SAIGON 14330 B. SAIGON 14070
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 13 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13-Sep-2001 by thigpegh>; APPROVED <26-Nov-2001 by garlanwa>
Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ICCS FINANCING: FEC CONTRACT
TAGS: MARR, VS
To: STATE
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